

Code TAC
Company name Tuong An Vegetable Oil Joint Stock Company
Date 06/12/2020
Subject Resolution on the AGM 2020

Content:

On June 12, 2020, Tuong An Vegetable Oil Joint Stock Company announces the resolution of the Annual General Meeting 2020 as follows:

1. Approving the report on the BOD activities in 2019.
2. Approving the report from the Supervisory Board in 2019.
3. Approving the audited financial statements in 2019.
4. Approving the business result in 2019:
 - Net revenue: 4,142,183,115,574 dong
 - Profit before tax: 170,534,524,210 dong
5. Approving the business plan for 2020:
 - Net revenue: 4,558 billion dong
 - Profit before tax: 193 billion dong
 - Dividend: 20%.
6. Approving the plan for 2019 profit distribution:
 - Profit before tax: 170,534,524,210 dong
 - Corporate income tax: 34,308,710,204 dong
 - Profit after tax: 136,225,814,006 dong
 - To distribute funds: 13,622,581,401 dong
 - Remaining profit after the distribution: 122,603,232,605 dong
 - To pay dividend (20%): 67,752,296,000 dong
 - Remaining profit after the dividend payment: 53,488,678,465 dong.
 - The 2019 dividend payment in cash: 20% (VND2,000/share):
 - + Record date: May 14, 2020
 - + Payment date: June 29, 2020.
7. Approving to pay special dividends in cash: 75% (VND7,500/share): 254,071,110,000 dong
8. Approving the remuneration of the BOD and Supervisory Board in 2019:
 - BOD member: VND300 million
 - Supervisory Board: VND96 million.
9. Approving the remuneration of the BOD and Supervisory Board in 2020:
 - BOD member: VND300 million
 - Supervisory Board: VND96 million.

10. Approving the selection of the auditor for the financial statements in 2020.
11. Approving the resignation of Mrs. Cao Hoai Thu as member of BOS.
12. Approving the appointment of Mrs. Bui Thi Thu Hang as member of BOS for the period 2017 – 2022.